

MARKET AT A GLANCE

Tuesday, 22 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42931.6	-0.80
Shanghai	3268.51	0.01
Sensex	81151.27	-0.18
MSCI Asia Pacific	190.268	-0.59

Currencies

Currencies	Rate	% Chg
USDINR	84.072	0.00
EURUSD	1.0819	0.04
USDJPY	150.66	-0.11
Dollar Index	103.93	-0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2732.20	0.20
Silver (\$/oz)	33.88	-0.11
NYMEX Crude Oil (\$/bbl)	70.27	-0.41
NYMEX NG (\$/mmbtu)	2.36	2.08
COMEX Copper (\$/Lbs)	4.3635	0.09
LME NICKEL (\$/T)	16705	-0.50
LME LEAD (\$/T)	2059	0.46
LME ZINC (\$/T)	2512	0.47
LME ALUMINIUM (\$/T)	2245	0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78082	0.74
Silver mini	97511	0.31
Crude oil	5903	-0.98
Natural Gas	198.7	2.45
Copper	821.23	0.79
Nickel	1870.00	0.50
Lead	180.87	-0.62
Zinc	283.54	-0.11
Aluminium	236.66	-0.31

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above Rs 2685 outlook remain bullish and extend the rally. Immediate downside reversal point is at \$2600.	↔
Silver LBMA Spot	Further rallies expect only above \$34. If not may see corrective selling pressure.	↔
Crude Oil NYMEX	Prices most likely choppy with negative while it is clinging below \$70 mark.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	While above Rs 77500 it may extend rallies. Direct drop below Rs 75500 is a sign of weakness.	↔
Silver KG Dec	While above Rs 95000 positive outlook remain intact. Stiff support is placed at Rs 88000.	↔
Crude Oil Nov	Immediate resistance above Rs 6000 may extend the rally. If not likely to see corrective selloffs.	↔
Natural Gas Oct	Further rallies seen only above Rs 198. Inability to break it may see choppy trading for the day.	↔
Copper Oct	If Rs 815 hold downside there are chances of recovery rallies.	↔
Nickel Oct	Nil volume trades expected.	↔
ZincM Oct	Intraday bias mostly choppy with negative bias. Further rallies seen only above Rs 290.	↔
LeadM Oct	Prices remain choppy with mild negative bias for the day.	↔
AluminiumM Oct	Inability to break above Rs 242 there are chances of corrective selling to continue the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	77785	77530	77193	78122	78377	78714	78969
	GOLDM NOV4	77223	76938	76576	77585	77870	78232	78517
	GOLD GUINEA OCT4	62474	62170	61919	62725	63029	63280	63584
	SILVER DEC4	96437	95425	94345	97517	98529	99609	100621
	SILVERM NOV4	96233	95254	94198	97289	98268	99324	100303
	SILVERMIC NOV4	97540	95346	93692	99194	101388	103042	105236
BASE METALS	COPPER OCT4	808.0	801.2	789.1	820.1	826.9	839.0	845.8
	COPPER NOV4	834.2	828.3	818.0	844.4	850.3	860.6	866.5
	LEAD OCT4	181.2	180.5	179.3	182.4	183.1	184.3	185.0
	LEAD NOV4	182.6	182.0	181.1	183.6	184.2	185.1	185.7
	ZINC OCT4	281.4	278.9	274.8	285.5	288.0	292.1	294.6
	ZINC NOV4	280.8	278.4	274.3	284.9	287.2	291.3	293.7
	ALUMINIUM OCT4	235.4	233.4	229.8	239.0	241.0	244.6	246.6
ENERGY	ALUMINIUM NOV4	237.9	236.0	232.5	241.4	243.2	246.7	248.6
	NATURALGAS OCT4	188.7	183.4	178.9	193.2	198.5	203.0	208.3
INDICES	CRUDE OIL NOV4	5871	5781	5730	5922	6012	6063	6153
	MCX BULLDEX	19515	19437	19325	19627	19705	19817	19895

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2719.6	2719.6	2719.6	2719.6	2719.6	2719.6	2719.6
	SILVR 5000 OCT24	33.68	33.68	33.68	33.68	33.68	33.68	33.68
	LIGHT CRUDE NOV4	69.19	68.08	67.16	70.11	71.22	72.14	73.25
	NAT GAS NOV24	2.26	2.16	2.10	2.32	2.42	2.47	2.58
	HG COPPER OCT24	4.32	4.31	4.29	4.35	4.36	4.39	4.40
LME	ZINC	2860	2919	2776	3003	2944	3087	3028
	LEAD	2123	2068	2087	2105	2160	2141	2196
	ALUMINIUM	2499	2513	2434	2578	2563	2642	2628

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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